



## **Bank of America Merchant Services and Bypass Team Up to Deliver a Better Point-of-Sale Experience at Entertainment and Sporting Venues**

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CHARLOTTE, N.C.--(BUSINESS WIRE)--Bank of America Merchant Services and Bypass are teaming up to help arenas, sporting venues, corporate and college campuses, hospital cafeterias and other contract food and beverage operators run their concessions more efficiently through a new unified, digital commerce solution.

Bank of America Merchant Services is a global leader in payments, eCommerce and security solutions. It processed more than 15.2 billion transactions at approximately 660,000 merchant locations in 2016<sup>1</sup>. Launched in 2010, Bypass is an innovator in cloud-based restaurant and multi-site food management systems.

“Businesses in the food and beverage industry will enhance their operations and customer experience with our innovative point-of-sale solution,” said Bank of America Merchant Services CEO Tim Tynan. “With Bank of America Merchant Services and Bypass behind them, these businesses can network Clover point-of-sale terminals, better manage inventory and staff, and tap into valuable customer insights.”

Clients who use Bank of America Merchant Services and Bypass’ unified solution may benefit from:

- Cloud-based connectivity offering point-of-sale mobility
- A fast and secure checkout experience for their customers
- The ability to accept virtually all payment methods
- Greater agility through real-time menu inventory management
- Customized sales, employee and customer reporting

“With Bypass’ focus on the multi-site food and beverage industry and Bank of America Merchant Services’ scale and strength, we can offer businesses the cutting-edge tools they need to be more efficient and competitive,” Bypass CEO Brandon Lloyd said.

The Bank of America Merchant Services and Bypass unified solution already powers more than 10,000 point-of-sale locations across the United States, including concessions at a collegiate football stadium that seats more than 100,000 fans and the café at one of the nation's largest credit bureaus.

### **About Bank of America Merchant Services**

Bank of America Merchant Services connects businesses and their customers by doing payments better. The company delivers payments, commerce and security solutions, as well as consultation services, to businesses throughout the United States, Canada and Europe. It processed more than 15.2 billion transactions at approximately 660,000 merchant locations in 2016.<sup>1</sup> The company is a joint venture that combines the technology and innovative products of First Data with the relationship strength and prominent global brand of Bank of America. To learn more, please visit <https://merch.bankofamerica.com/>.

### **About Bypass**

Since its founding in 2010, Austin-based Bypass has become the leading innovator in enterprise point of sale systems, robust back office management tools, and rich insights engines for the multi-site food and beverage industry. It helps more than 15,000 locations in sports, cafes, and national restaurants accelerate profit, efficiency, and guest experience. More information is available at [www.bypassmobile.com](http://www.bypassmobile.com).

<sup>1</sup>Based on bankcard, other credit, and PIN debit sales volume and transactions. Per the Nilson Report, March 2017, Issue 1105.

## **Contacts**

Media Contact:

Bryn Winburn

Bank of America Merchant Services

[bryn.winburn@bankofamericamerchant.com](mailto:bryn.winburn@bankofamericamerchant.com)

980.386.2261

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