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CLEARENT JUMPS ELEVEN SPOTS ON NILSON LIST OF TOP MERCHANT ACQUIRERS

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BY Clearent | Posted: Tuesday, March 25, 2014 10:29 AM

Clayton, MO – March 25, 2014 – Today Clearent proudly announced that again it has been named to The Nilson Report's list of Top Merchant Acquirers in the United States. Clearent has steadily climbed the rankings each year, jumping eleven spots in 2013 to land at #51. Clearent's bankcard processing volume was up 64% over the prior year, and represents the third highest growth rate among all payment processors on the list.

Clearent has grown its portfolio organically by developing solid relationships with its channel partners and sales reps. This is in contrast to several other companies on the list who have grown by acquiring other merchant portfolios.

Clearent goes to great lengths to help its sales agents experience faster growth and faster profits. In addition to offering unique processing features which are driven by the company's proprietary processing platform that connects directly to Visa, MasterCard, and Discover, Clearent also believes in providing superior customer service to both its sales reps and merchants, which helps create profitable, long lasting relationships.

Clearent's unique processing system gives agents more flexibility when it comes to pricing merchants and helps them stand out from the competition by offering true next day funding with an 11:00 p.m. cut off time, which is one of the latest cut off times in the industry. Clearent's technology also enables accurate, on time residuals and unique graphical reporting through the Compass online reporting system, which makes it easier for ISOs to manage their portfolios.

"I'm proud of the fact that Clearent has steadily moved up the list on The Nilson Report's list of top acquirers for three straight years now," said Dan Geraty, CEO. "Our growth shows that our sales partners value our unique approach to the payments business and that they realize that we are focused on their success. By helping them grow their profitability and providing tools to reduce attrition, we deliver a winning combination."

About Clearent

Clearent is a payment processor that was built to be different. We combine leading edge technology with a passion for service to help our customers maximize the value of their merchant services program. Clearent provides sales agents, financial institutions, and merchants with benefits not available from other providers, such as next day funding with a late cut-off time and unrivaled graphical, web-based reporting, and now processes \$5 billion in annualized card volume and services a total merchant portfolio of 20,000. To learn more, visit <http://www.clearent.com> or call 866.205.4721.

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