SAN FRANCISCO--(BUSINESS WIRE)--

Wells Fargo & Company (WFC) today announced that Colleen Taylor will join Wells Fargo as head of Wells Fargo Merchant Services, responsible for the strategic direction and management of the merchant services business and a joint venture with Fiserv. She will report to Danny Peltz, head of Treasury, Merchant and Payment Solutions.

This press release features multimedia. View the
Taylor, who was named one of PaymentSource’s Most Influential Women in Payments in 2019, brings nearly 30 years of financial services experience, most recently as executive vice president at Mastercard, where she was responsible for strategic initiatives including driving growth from B2B, government, and new economy payments segments.

“The addition of a strategic leader like Colleen adds to our depth of experience, furthering our commitment in payments and delivering convenient and efficient solutions to businesses of all sizes,” said Peltz.

Previously, Taylor worked for Capitol One, JP Morgan and Chase Manhattan Bank in various payment and merchant roles. In addition, she spent a number of years with Wells Fargo and Wachovia in Treasury Management.

Taylor is a Spelman College graduate and received her MBA from The Wharton School at the University of Pennsylvania. She will be based in New York City and join Wells Fargo on Aug. 26.

Wells Fargo Merchant Services is a leader in the electronic payment services industry, providing a full range of credit, debit and mobile payment acceptance solutions, and is ranked the No. 2 eCommerce merchant acquirer in the U.S. by the Nilson Report.

About Wells Fargo

Wells Fargo & Company (WFC) is a diversified, community-based financial services company with $1.9 trillion in assets. Wells Fargo’s vision is to satisfy our customers’ financial needs and help them succeed financially. Founded in 1852 and
headquartered in San Francisco, Wells Fargo provides banking, investment and mortgage products and services, as well as consumer and commercial finance, through 7,600 locations, more than 13,000 ATMs, the internet (wellsfargo.com) and mobile banking, and has offices in 32 countries and territories to support customers who conduct business in the global economy. With approximately 263,000 team members, Wells Fargo serves one in three households in the United States. Wells Fargo & Company was ranked No. 29 on Fortune’s 2019 rankings of America’s largest corporations. News, insights and perspectives from Wells Fargo are also available at Wells Fargo Stories.

Cautionary Statement about Forward-Looking Statements

This news release contains forward-looking statements about our future financial performance and business. Because forward-looking statements are based on our current expectations and assumptions regarding the future, they are subject to inherent risks and uncertainties. Do not unduly rely on forward-looking statements as actual results could differ materially from expectations. Forward-looking statements speak only as of the date made, and we do not undertake to update them to reflect changes or events that occur after that date. For information about factors that could cause actual results to differ materially from our expectations, refer to our reports filed with the Securities and Exchange Commission, including the “Forward-Looking Statements” discussion in Wells Fargo’s most recent Quarterly Report on Form 10-Q as well as to Wells Fargo’s other reports filed with the Securities and Exchange Commission, including the discussion under “Risk Factors” in our Annual Report on Form 10-K for the year ended December 31, 2018, available on its website at www.sec.gov.

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## Today's Highest Yield Savings Accounts

<table>
<thead>
<tr>
<th>Initial Deposit</th>
<th>INSTITUTION</th>
<th>APY</th>
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<tbody>
<tr>
<td>$25,000</td>
<td>Citi - Savings</td>
<td>2.36%</td>
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<tr>
<td></td>
<td>Capital One - 360 Money Market</td>
<td>2.00%</td>
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<tr>
<td></td>
<td>TAB Bank - Savings</td>
<td>2.40%</td>
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<tr>
<td></td>
<td>TIAA Bank - Money Market</td>
<td>2.15%</td>
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</tbody>
</table>

- **Citi - Savings**: 2.36% APY & no minimum deposit. Offer available in select markets. Rate: 2.33% • Fees: N/A • FDIC Insured
- **Capital One - 360 Money Market**: One of the Nation’s Top Savings Rates - No Fees. Rate: 1.98% • Fees: N/A • FDIC Insured
- **TAB Bank - Savings**: No Balance Cap, No Service Fee, FDIC Insured. Rate: 2.37% • Fees: N/A • FDIC Insured
- **TIAA Bank - Money Market**: APY shown is 1-year introductory APY on balances up to $250k for 1st time Yield Pledge Money Market account holders. $5k minimum to open.

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