How Will Apple's News And Video Products Affect The Media Industry?

July 29, 2019 01:59
Apple Arcade is a game subscription service for multiple platforms

Any good gaming platform needs a great controller - but Apple Arcade is in a rather unique position of having to work across multiple hardware platforms and input devices - be that over a touchscreen for iPad and iPhone, a keyboard and mouse for Mac, and a remote for Apple TV.

Apple Card is backed by Goldman Sachs and Mastercard, and Apple says its goal is to have interest rates that are among the lowest in the industry. Rival Google has already launched headlong into gaming with its Google Stadia cloud gaming service.
Such an arrangement indicates that there may be no need for applicants to submit address or salary proofs.

"It will have no worldwide fees or over-limit fees, and, perhaps most notably, no fees for missing a payment", the company's representative said.

With Apple making a bigger push into video, the marketplace is becoming even more crowded.

Apple will generate revenue from the interest income from the outstanding balance as well as transaction fees.

Apple also wants to make it easier for you to manage your spending through the Wallet app, and to reward users with a new loyalty scheme called Daily Cash. Consumers will enjoy a $2 cash back every time they spend, although that rate increases to a $3 cash back if they make purchases from Apple.

"Apple customers will react very favorably, and it could even draw non-Apple customers over to the Apple platform", he added.

**Apple Card Launch Said to be Just a Few Weeks Away**
The Bloomberg report says Apple has been in discussions with European financial regulators about Apple Card expanding into Europe. The Cupertino company asked for some changes, though they were not big enough to delay the launch of the Apple Card.

In addition, Daily Cash can be used to settle the balance or transferred to a bank account like ordinary cash.

"It's a very slick design for presenting information to the consumer", said David Robertson, publisher of *The Nilson Report*, a newsletter on the card and mobile payment industry, based in Carpinteria, California. Payments can only be authorized using these security features. There will be no ad-supported version at launch, and Apple has given no suggestion that that will ever be on the cards. "Apple Card is created to help customers lead a healthier financial life, which starts with a better understanding of their spending so they can make smarter choices with their money, transparency to help them understand how much it will cost if they want to pay over time and ways to help them pay down their balance".

Apple Card is at the core of the company's business transformation. "A new kind of card that takes advantage of everything the iPhone offers, is designed for a healthier financial life and sets a new level for privacy and security", Jennifer Bailey, VP of Apple Pay added.

Here's a rundown on what Apple unveiled - what's good, what's not so good and what we still don't know.

Brear also told *Techworld* that he believes "Apple has been looming over the banking battlefield for over a decade now but with their recent announcement regarding Apple Pay conducting more transactions than PayPal, and now the reveal of the Apple Card, they might finally be living up to the hype". WeChat Pay, Tencent Holdings' (00700.HK) mobile payment service, is earning billions of yuan in China from transaction fees alone. Apple clearly wants to replicate that success in the United States.

Amid slowing demand, smartphone makers are finding it increasingly hard to convince users to upgrade to the latest models with just a few technological improvements or additional features. At *WWDC 2019*, Apple
announced that, if you're playing Apple Arcade games on an Apple TV device, you'll be able to pair the excellent Sony PlayStation 4's DualShock 4 pad, and Microsoft's Xbox One gamepad up with the TV box too. "Apple has now shown that it can supercharge the latter's capabilities with its own customer interface, so incumbents have a choice of competing with the new rival, positioning themselves as the leader in non-US markets, or trying to persuade Apple to make the Apple Card a decoupled proposition, which can be attached to any bank account as a funding source". But with a new iPod Touch being released in the same year, Apple seems to be intelligently luring youngsters to its new service.

Over 100+ games Apple Arcade will give users access to over 100 games, all of which will be Apple Arcade exclusives, curated by experts and updated monthly.
Recommended News

Kate Middleton Gets "Baby Botox"?