

Login | Sign up (It's free!)



About us | Advertising & Editorial | Contact us

Search



Magazine News Articles Expert Views Blog Commentaries Whitepapers Webinars Events Directory

Confirmations Management Transaction Fees Invoice Management

Achieve your ultimate banking solution

You are here: [Home](#) » [News](#) » [Banking news](#) » **Nilson Report shows BofA Merrill card rankings rise**

**33**  
SHARES

- Twitter
- Facebook
- Reddit
- LinkedIn
- Email
- Print
- More

Benefits:

- Operational efficiency
- High levels of STP
- Reduced risk
- Improved compliance, accuracy, audit and control

# Nilson Report shows BofA Merrill card rankings rise

20 July 2016 • Source: Bank of America Merrill Lynch



Bank of America Merrill Lynch have seen their commercial card payment solutions rise in importance for their clients again. The rise is reflected in transaction volume rankings for 2015 that were recently published in the Nilson Report.

BofA Merrill continues to be the number one provider of purchasing card solutions, which includes both physical purchasing cards and virtual card solutions. The firm rose one place to number two in corporate cards, and one place again to number four in commercial prepaid cards. BofA Merrill is the only global bank to have maintained or improved its standing in all three Nilson categories.

Kevin Phalen, Head of Card and Comprehensive Payables in Global Transaction Services for BofA Merrill, says the firm is "very pleased with these results." He continued, "We believe these results reflect our clients' satisfaction with the investments we're making in delivering a broad range of solutions."

BofA Merrill continue to enhance their card capabilities. Recently, they've expanded mobile alert messaging and enhanced fraud

## Related FX-MM topics

[Bank of America Merrill Lynch Payment Systems](#)

## Related stories

[Bank of America Merrill Lynch publishes report on Latin America market](#)

[Meeta Makhan appointed head of India GTS](#)

[BofA Merrill GTS enhances China treasury management solution suite](#)

## Also see...

[Blockchain: A case for the general ledger](#)

Learn more

## FX-MM Directory

DataLog Finance DF Markets (Delta Financial Markets Ltd.)

FlexTrade MORS Software SmartStream Technologies

smartTrade Technologies Swissquote Bank Ltd

[More Companies](#)

detection. They've also expanded the number of prepaid web services they offer. The launch of travel and entertainment cards into the UAE is another of their recent enhancements.

Speaking about BofA Merrill's investments in card products, Kevin Phalen said that they're "driven by feedback from clients." Speaking of the importance of that feedback, he went on: "Their input has led to our continued expansion of integrated payment solutions around the world. We are proud to be one of the few providers who have stayed resolutely committed to the commercial card and prepaid business."

In other news, Bank of America Merrill Lynch also won the Gold award for Innovation at this year's Innovations Summit, held by Payments.com. The award was given to recognise the success of BofA Merrill's Travel Pro solution, which launched in Europe last year.



FX-MM July/August 2016 - Digital version

## Leave a reply

Name (required)

Mail (will not be published) (required)

Website

Your comment

### FX-MM

- [About us](#)
- [Contact us](#)

#### Want a FREE subscription?

All subscriptions include online membership, giving you access to the journal and exclusive online content...

### Content

- [Magazine](#)
- [News](#)
- [Articles](#)
- [Expert Views](#)
- [Blog](#)
- [Commentaries](#)
- [Whitepapers](#)
- [Company Directory](#)

### Events

- [Webinars](#)
- [Industry Events](#)

### Editorial

- [Publishing Schedule](#)
- [Contact the Editor](#)

### Advertising

- [Opportunities](#)
- [Tech Specs](#)
- [Media Planner](#)
- [Contact the Publisher](#)