



**PAX Global Technology Limited**  
(Incorporated in Bermuda with limited liability)

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## **PAX Launches New Mobile & Retail Products in Middle East, Expects Stronger Sales**

**(Hong Kong, PRC, 29 Jun 2015)** PAX Global Technology Limited ("PAX" or the "Company", together with its subsidiaries collectively known as the "Group", HKSE stock code: 00327.HK), one of the world's leading Electronic Funds Transfer Point-of-Sale Terminal ("E-payment Terminal") Solutions Services Providers, unveiled its new PX multilane retail point of sale products and enhanced D200 mPOS for the Middle East market while exhibiting with its channel partner Tosan Techno at the Cards & Payments Middle East trade fair in Dubai last month.

Over 10,000 visitors attended the Dubai exhibition where Tosan Techno showcased the latest PAX models, including the PX family, the Sxxx portfolio of advanced merchant terminals, and mPOS products D180 and the new D200 "Fly", available with combined GPRS and Bluetooth connectivity, larger memory and a Linux operating system.

The global payments industry is increasingly focusing on mPOS as an innovative way to achieve enhanced merchant & consumer convenience and reduced cost of point of sale hardware, while retaining all important internationally mandated certifications such as NFC Contactless and SRED (Secure Read & Exchange of Data).

According to The Nilson Report (June 2014 Issue), over 2 million point of sale terminals were shipped over the course of a year to Middle Eastern countries. PAX is expecting stronger sales, having already attained a dominant market position in the Middle East.

**Mr. Mohammad Mazaheri, Chief Executive Officer of Tosan Techno**, stated, "We are seeing an increasing emphasis on enabling micro payments and offering secure electronic payment acceptance to a broader range of merchants who traditionally only accepted cash." He continued, "The taxi and food delivery sectors are examples where the D200 mPOS device is gaining popularity, while supermarket chains look to offer enhanced point of sale customer experiences through multimedia touch-screen payment systems such as the PX5 or PX7."

**Mr. Andrew Wu, Vice President of PAX**, concluded, "A key strategic focus at PAX is to help introduce faster and more efficient payment methods for small and medium sized merchants worldwide." He added, "We are proud to be one of the leading provider of POS and mPOS solutions in the Middle East, and PAX will continue to strengthen local market understanding through reinforced cooperation and communication with our channel partners and their customers."

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### **About PAX Global Technology Limited ([www.paxglobal.com.hk](http://www.paxglobal.com.hk))**

PAX Global Technology Limited (Stock Code: 00327.HK) is an electronic funds transfer point-of-sale terminal ("E-payment Terminal") solutions provider. PAX is principally engaged in the development and sale of E-payment Terminal products and the provision of solutions services. PAX was listed on the main board of The Stock Exchange of Hong Kong Limited on 20 December 2010. The Group currently collaborates with over 80 partners worldwide on E-payment Terminal solutions.

The Company is one of the world's leading E-payment Terminal solutions providers. According to The Nilson

Report June 2014 Issue -- the world's leading source of news and research on consumer payment systems -- PAX ranked No.3 globally by shipping volume of E-payment Terminals in 2013. The installed base of its E-payment Terminal products reached over nine million units and are sold to more than 80 countries and regions, including the US, Singapore, Taiwan, Brazil, India, Japan, South Korea, New Zealand, EMEA, Latin America and Central Asia.

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