NEW YORK--(BUSINESS WIRE)--Jan 29, 2019--SmartMetric, Inc. (OTCQB:SMME), the developer and manufacturer of advanced biometric credit/debit and security cards, reports that based on research published this month by the Nilson Report, a staggering $24.26 Billion was lost in the past 12 months due to payment card fraud worldwide. The United States still leads the world as the most credit card fraud prone country with 38.6% reported card fraud losses last year.

It is projected that payment card fraud losses are not going away. According to reported research, the global card fraud losses will grow by almost $10 Billion over the next 3 years.

“The loss to card fraud is not going away and presents an ever-growing challenge to card-issuing banks worldwide. This is why we are receiving so much interest from banks from around the world in our biometric secured credit/debit card,” said today SmartMetric’s President and CEO, Chaya Hendrick.

SmartMetric makes a fingerprint activated credit/debit card that uses the cardholders prestored fingerprint to unlock and activate the card prior to the card’s use in a retail card reader or ATM. Embedded inside the card is a super miniature fingerprint scanner that reads and matches the person’s fingerprint in less than 1 second when they touch a miniature sensor on the card’s surface.

According to consumer research by an independent consumer research company, over 60% of existing credit card users would be willing to pay for biometric fingerprint card.

Independent research by Goode Intelligence, a London-based research company, reports that its latest research on the size of the biometric credit and debit card industry states the market for biometric credit and debit cards will reach close to 579 million issued biometric cards around the world within the next 5 years.

Goode Intelligence said, “there is a significant market opportunity for biometric payment cards and we forecast that by 2023 there will be almost 579 million biometric payment cards in use around the world.”

To view the SmartMetric Biometric Card please follow this link - Video of the SmartMetric Biometric Card. To view the company website: www.smartmetric.com

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are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Also such forward-looking statements are within the meaning of that term in Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, if we are unable to access the capital necessary to fund current operations or implement our plans for growth; changes in the competitive environment in our industry and the markets where we operate; our ability to access the capital markets; and other risks discussed in the Company’s filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements. Investors and security holders are urged to carefully review and consider each of SmartMetric Inc. public filings with the SEC, including but not limited to, if applicable, Annual Reports on Form 10-K, proxy statements, Current Reports on Form 8-K and Quarterly Reports on Form 10-Q.

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