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TSYS Merchant Solutions Announces Partnership with Navy Federal



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Agreement expands existing relationship between the two companies into the merchant sector

COLUMBUS, Ga.--(BUSINESS WIRE)--March 19, 2014--

TSYS Merchant Solutions announced today a new partnership with Navy Federal Credit Union designed to provide Navy Federal's merchant members with the ability to accept credit and debit cards as payments for their goods and services. TSYS Merchant Solutions, a wholly owned affiliate of TSYS (NYSE: TSS), is ranked as the seventh largest merchant acquirer in the U.S. by number of active merchant outlets according to The Nilson Report.

"TSYS has been a valued partner of Navy Federal for more than a decade, and we look forward to expanding our partnership with them by offering their merchant solutions to our business members," said Jim Salmon, vice president of Business Services at Navy Federal. "Navy Federal's members expect a high level of service and value, both of which I believe TSYS can consistently provide with their suite of merchant solutions."

Navy Federal members will now have access to world-class payment acceptance and marketing solutions, including competitive comparison dashboards, mobile, tablet, e-commerce and retail point-of-sale solutions, along with 24/7 customer and technical support.

"We are excited that Navy Federal has chosen to expand its relationship with TSYS to include partnering in the merchant business," said Mark Pyke, president of TSYS' Merchant Services segment. "Their partnership with us, both for issuing and merchant processing services, is a great example that shows TSYS products and services are not just for banks and retailers -- we have a lot to offer credit unions as well."

TSYS also provides core processing services for Navy Federal's Visa(R) and MasterCard(R) credit card products. These services include statement processing, card embossing, accounting and settlement, fraud prevention, member service and collection operating systems, correspondence, and risk mitigation. TSYS also provides loyalty services to include tailored marketing in support of Navy Federal's nRewards(R), goRewards(R) and Flagship credit card programs.

About Navy Federal Credit Union

Navy Federal Credit Union is the world's largest credit union with over \$56 billion in assets, over 4.5 million members, 245 branches and a workforce of over 11,000 employees worldwide. The credit union serves all Department of Defense and Coast Guard Active Duty, civilian and contractor personnel and their families. For additional information about Navy Federal, visit www.navyfederal.org.

About TSYS

At TSYS(R), (NYSE: TSS), we believe payments should revolve around people -- not the other way around. We call this belief "People-Centered Payments(R)." By putting people at the center of every decision we make, TSYS supports financial institutions, businesses and governments in more than 80 countries. Through NetSpend(R), a TSYS Company, we empower consumers with the convenience, security, and freedom to be self-banked. TSYS offers issuer services and merchant payment acceptance for credit, debit, prepaid, healthcare and

business solutions.

TSYS' headquarters are located in Columbus, Georgia, with local offices spread across the Americas, EMEA and Asia-Pacific. TSYS provides services to more than half of the top 20 international banks, is a member of the Civic 50 and has been named one of the 2013 World's Most Ethical Companies by Ethisphere magazine. TSYS routinely posts all important information on its website. For more, please visit us at www.tsys.com.

CONTACT: TSYS Media Relations
Cyle Mims, +1.706.644.3110

cylemims@tsys.com

or

TSYS Investor Relations

Shawn Roberts, +1.706.644.6081

shawnroberts@tsys.com

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