

Corporate News



Total System Services (TSS) Extends Pact with Capital One

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December 14, 2017 4:22 PM EST

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TSYS (NYSE: **TSS**), a leading global payments solutions provider, today announced it has extended its long-term agreement with Capital One Financial Corporation (NYSE: **COF**) to continue providing processing services for Capital One's North American portfolio of consumer and commercial credit card accounts for multiple years.

According to the *Nilson Report*, Capital One was a top 5 issuer of U.S. General Purpose Credit Cards in 2016, ranking second with 89.4 million total credit cards. Additionally, Capital One ranked fifth in total purchase volume with more than \$249 billion.*

"The strong sense of partnership we have developed with Capital One has allowed for a tremendous amount of growth and innovation over the years," said Allen Pettis, Executive Vice President and President, North America Issuer Solutions, TSYS. "This agreement is a testament to the hard work, collaboration and open communication it takes to make a long-standing client relationship successful."

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Price: \$76.79 +0.21%

Overall Analyst Rating:
BUY (↓ Down)

Dividend Yield: 0.7%
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