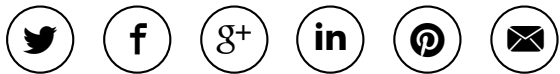


Thursday, May 18, 2017



U.S. Merchants Paid \$88.39 Billion in Card Fees in 2016 The Nilson Report Merchant Fees Report

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Credit, debit, and prepaid card processing fees for U.S. merchants are outlined in this report.

CARPINTERIA, CA (PRWEB) MAY 17, 2017

Credit, debit, and prepaid general purpose and private label cards issued in the United States generated \$5.936 trillion in payments for goods and services in 2016. Processing fees, which include interchange, paid by U.S. merchants to handle all card payments, were \$88.39 billion, according to [The Nilson Report](#), the leading card and mobile payment trade publication.

“When you add up all of the spending and divide by the fees merchants pay, the average is \$1.49 for every \$100 in card sales,” commented David Robertson, Publisher of The Nilson Report.

Visa, Mastercard, American Express, Discover, and private label (store, gasoline, medical, etc.) credit cards accounted for a combined \$3.347 trillion in purchase volume. This amounted to 56.38% of all card spending including debit and prepaid. Credit cards accounted for \$69.79 billion in processing fees, equal to 78.96% of total processing fees paid by merchants.

Visa, Mastercard, and PIN-based EFT system debit card payments generated \$2.589 trillion in 2016 and accounted for 43.62% of all spending for goods and services including credit cards. Debit cards generated \$18.60 billion or 21.04% of the total processing fees paid.

U.S. Merchant Card Fees 2016			
Type	Fees (bil.)	Purchase Vol. (bil.)	Weighted Average
V/MC credit	\$47.53	\$2,242.02	2.12%
American Express	\$16.41	\$695.44	2.36%
V/MC debit	\$15.21	\$2,083.65	0.73%
PIN debit	\$3.39	\$505.73	0.67%
Private label credit	\$3.37	\$287.86	1.17%
Discover	\$2.48	\$121.47	2.04%
Total	\$88.39	\$5,936.17	1.49%

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U.S. Merchant Card Fees 2016

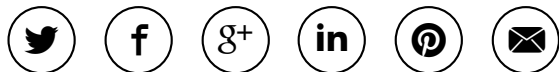
When you add up all of the spending and divide by the fees merchants pay, the average is \$1.49 for every \$100 in card sales.

The weighted average of processing fees paid as a percentage of purchase volume from all credit, debit, and prepaid general purpose and private label cards was 1.49% in 2016.

About The Nilson Report

The Nilson Report is the most respected source of news and analysis of the global card and mobile payment industries. Now in its 46th year of publication, it does not accept paid advertising of any kind. It carries no advertisements, no articles written by vendors, and no sponsored content. The by-subscription-only newsletter provides statistics on issuers and acquirers of credit, debit, and prepaid cards not found in any other trade journal. It also presents concise news and updates on technology, personnel, and products.

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