

**No-Nonsense Investing**

**HOWARD GOLD**

**No signs of a bear market**

Don't let gyrations in the stock market scare you. Conditions for a bear market don't exist.

- 4 things you don't want to own



press release  
April 9, 2014, 10:01 a.m. EDT

## VeriFone POS Software Platform Now Offered by 100 ISOs and Acquirers

to your Twitter handle with the hashtags #mPOS and #retail



LAS VEGAS, Apr 09, 2014 (BUSINESS WIRE) -- (ETA TRANSACT 2014, Booth #605) - VeriFone Systems, Inc. **PAY -2.25%** announced today that its network of channel partners offering GlobalBay Merchant to small and medium businesses (SMBs) has expanded to 100 ISOs and acquirers. Thirty of the partners are included in The Nilson Report's list of the top ISOs in the U.S.



"The rapid expansion in the number of partners offering GlobalBay Merchant is due to increasing competition from merchant-direct mPOS solutions, which do not come with the expertise and support demanded by merchants," said Shan Ethridge, vice president and general manager, North America Financial Services Group, VeriFone. "GlobalBay Merchant enhances ISOs and acquirers' offerings with a turnkey mPOS solution and support infrastructure that meets the needs of their clients—a competitive advantage validated by our quick achievement of this reseller milestone."

**Built for VeriFone Channel Partners**  
A customizable mPOS solution tailored specifically for SMBs, GlobalBay Merchant is built for distribution solely through VeriFone channel partners. It provides acquirers and ISOs with secure, easy-to-use payment capabilities and defined interfaces, so that vertical market or customer-specific programs can be rapidly deployed using tablets. It also provides a complete support infrastructure, including VeriFone's 24/7 help desk and automated on-boarding processes.

This customizable solution allows ISOs and acquirers to create their own pricing schedules and configure their own unique mPOS offerings capable of routing transactions to all major processors. GlobalBay Merchant also features secure encryption and tokenization for enhanced payment security, and can integrate with VeriFone terminals, including those with consumer-facing multimedia capability, to ensure access to the latest payment technology, including EMV adoption, mobile wallets and value-added services.

**Designed for Merchants**  
GlobalBay Merchant provides SMBs with advanced features that enable them to extend the POS beyond the counter and enhance efficiency, including:

**Additional Resources**  
**Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 for VeriFone Systems, Inc.**  
This press release includes certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations or beliefs and on currently available competitive,

financial and economic data and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the forward-looking statements herein due to changes in economic, business, competitive, technological and/or regulatory factors, and other risks and uncertainties affecting the operation of the business of VeriFone Systems, Inc., including many factors beyond our control. These risks and uncertainties include, but are not limited to, those associated with: market acceptance of our GlobalBay Merchant solution, execution of our strategic plan and business initiatives and whether the expected benefits of our plan and initiatives are achieved, short product cycles and rapidly changing technologies, our ability to maintain competitive leadership position with respect to our payment solution offerings, our assumptions, judgments and estimates regarding the impact on our business of the continued uncertainty in the global economic environment and financial markets, our ability to successfully integrate acquired businesses into our business and operations, our ability to protect against fraud, the status of our relationship with and condition of third parties such as our contract manufacturers, distributors and key suppliers upon whom we rely in the conduct of our business, our dependence on a limited number of customers, the conduct of our business and operations internationally, our ability to effectively hedge our exposure to foreign currency exchange rate fluctuations, and our dependence on a limited number of key employees. For a further list and description of the risks and uncertainties affecting the operations of our business, see our filings with the Securities and Exchange Commission, including our annual report on Form 10-K and our quarterly reports on Form 10-Q. The forward-looking statements speak only as of the date such statements are made. VeriFone is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, changes in assumptions or otherwise. About VeriFone Systems, Inc. ([www.verifone.com](http://www.verifone.com))

VeriFone Systems, Inc. ("VeriFone") **PAY -2.25%** is the global leader in secure electronic payment solutions. VeriFone provides expertise, solutions and services that add value to the point of sale with merchant-operated, consumer-facing and self-service payment systems for the financial, retail, hospitality, petroleum, government and healthcare vertical markets. VeriFone solutions are designed to meet the needs of merchants, processors and acquirers in developed and emerging economies worldwide.

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Andy Payment, 770-754-3541  
[andy.payment@verifone.com](mailto:andy.payment@verifone.com)  
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**VeriFone Systems Inc.**

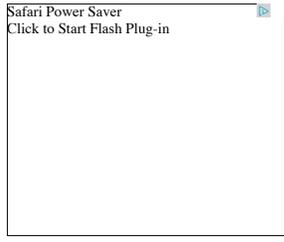
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**\$ 32.64**

-0.75 -2.25%

Volume: 121,546

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N/A  
 Dividend Yield  
 N/A  
 Market Cap  
**\$3.71 billion**  
 Rev. per Employee  
**\$299,972**

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