



Wakefern to Accept Chase Pay

Largest U.S. retailer-owned cooperative offers customers another convenient, secure and rewarding way to pay



Chase Pay (Photo: Business Wire)

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NEW YORK--(BUSINESS WIRE)--Chase announced today that Wakefern Food Corp. will accept Chase Pay[®] as another way for customers to pay for groceries at ShopRite and The Fresh Grocer stores -- supermarkets that are part of the Wakefern cooperative.

Chase Pay is a digital payment solution that allows customers with Chase Visa[®] consumer credit and debit cards to purchase items conveniently and securely while earning rewards and offers. Chase Pay uses token technology that makes payments more secure for customers and helps minimize risk to businesses.

“In a hyper-competitive industry, Wakefern has done an amazing job growing revenue and market share in the digital space and with brick-and-mortar stores,” said Jennifer Roberts, president of strategic alliances and loyalty solutions for Chase. “We are pleased to work with Wakefern and deliver a seamless payment experience through Chase Pay for our mutual customers.”

The largest U.S. retailer-owned cooperative, Wakefern is comprised of 50 member companies that individually own and operate 330 supermarkets along the East Coast. Wakefern will accept Chase Pay as a form of payment through ShopRite and The Fresh Grocer supermarket websites later this year. Chase Pay will be phased in next year at ShopRite and The Fresh Grocer store registers and through the ShopRite Mobile app.

Wakefern joins a host of merchants to accept Chase Pay, which is live on select merchant websites. Chase Pay will launch for mobile payment at participating merchant registers and a form of payment in select merchant apps later this year.

Chase is the largest U.S. credit card issuer based on loans outstanding. Chase customers have more than 90 million consumer credit and debit card accounts, and nearly 24 million actively use the award-winning Chase mobile banking app.

About Wakefern Food Corp.

From a small, struggling cooperative with eight members – all owners of their own grocery stores -- Wakefern Food Corp. has grown into the largest retailer-owned cooperative in the United States. Founded in 1946, the cooperative is comprised of 50 members who today independently own and operate 330 supermarkets under the ShopRite, The Fresh Grocer, Price Rite and Dearborn Market banners in New Jersey, New York, Connecticut, Pennsylvania, Maryland, Delaware, Massachusetts and Rhode Island. Together with its member companies, Wakefern employs more than 70,000 people, making it one of the largest employers in New Jersey. For more information, please visit www.Wakefern.com.

About Chase

Chase is the U.S. consumer and commercial banking business of JPMorgan Chase & Co. (NYSE: JPM), a leading global financial services firm with assets of \$2.5 trillion and operations worldwide. Chase serves nearly half of America's households with a broad range of financial services, including personal banking, credit cards, mortgages, auto financing, investment advice, small business loans and payment processing. Customers can choose how and where they want to bank: 5,300 branches, 15,500 ATMs, mobile, online and by phone. For more information, go to Chase.com.

About Chase Commerce Solutions

Commerce Solutions is the global payment acceptance and merchant acquiring business of JPMorgan Chase & Co. Commerce Solutions is a leading provider of payment, fraud management and data security solutions, capable of authorizing transactions in more than 120 currencies. The company's proprietary platforms provide integrated commerce solutions for all major credit and debit card payments as well as mobile payments. Commerce Solutions has uniquely combined proven payment technology with a long legacy of merchant advocacy that creates quantifiable value for ecommerce companies. Commerce Solutions processed 42 billion transactions globally with a value of \$949.3 billion in 2015, and ranked the No. 1 Merchant Acquirer Worldwide, based on volume, by The Nilson Report in April 2016.

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